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100 Facts About Egypt N° 70

Egypt's GDP is expecting strong growth in the next two years.



- Egypt's GDP grew 5.3 percent in the 2009/2010 fiscal year and economists predict it will maintain this growth rate through the next two years.
- Besides Qatar, this is a faster growth rate than any other Arab state, and is likely to be faster than Turkey and Israel.
- Egypt's economy was not significantly affected by the global downturn last year as a result of five years of tariff cuts, the sale of many state

companies, the liberalization of investment regulations and other reforms initiated by the government.

Source: "Egypt GDP growth seen quickening in next 2 years"
<http://www.arabia.msn.com/Business/Economy/AF/2010/January/1204582.aspx>
Egypt State Information Service <http://www2.sis.gov.eg/En/EgyptOnline/Economy/000011/020200000000000010900.htm>
International Business Times <http://www.ibtimes.com/articles/29250/20100617/egypt-gdp-growth-seen-edgling-up-over-next-2-years.htm>



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